



St. John's
Transportation
Commission

FEBRUARY
2026

MONTHLY FINANCIAL STATEMENTS

Issued On: MARCH 20, 2026

Note to reader: The figures contained herein are unaudited and for discussion purposes and may change as a result of timing issues and other best estimates used in preparation.

	FEBRUARY			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
METROBUS						
REVENUE						
SJMC Subsidy	\$1,240,150	\$1,240,150	\$0	\$2,714,690	\$2,714,690	\$0
Passenger Revenue	427,850	430,310	(2,460)	932,446	932,920	(474)
Low Income Pass Revenue	160,545	163,630	(3,085)	320,950	327,260	(6,310)
On Demand Pilot Grant	5,828	0	5,828	11,656	0	11,656
Mt. Pearl Revenue	79,298	93,970	(14,672)	180,933	193,250	(12,317)
Paradise Revenue	43,920	52,420	(8,500)	98,596	108,390	(9,794)
Transit Advertising Revenue	26,348	12,250	14,098	44,518	24,500	20,018
Other Income	18,544	15,000	3,544	36,436	32,220	4,216
TOTAL REVENUE	\$2,002,483	\$2,007,730	(\$5,247)	\$4,340,225	\$4,333,230	\$6,995
OPERATIONS						
Operators Salaries	\$558,982	\$553,060	(\$5,922)	\$1,250,182	\$1,239,980	(\$10,202)
Salaries Operations	124,751	132,380	7,629	289,189	285,970	(3,219)
Diesel Fuel	222,744	264,030	41,286	469,535	545,980	76,445
Company Vehicles	1,928	2,730	802	4,317	5,460	1,143
Licenses	12,963	12,600	(363)	17,563	17,200	(363)
Communications Expense	4,006	2,730	(1,276)	6,050	5,460	(590)
1 On-Board Security Services	10,383	13,080	2,697	23,438	29,440	6,002
Miscellaneous	1,322	1,100	(222)	3,816	2,200	(1,616)
Uniforms & Clothing	5,733	6,240	507	11,852	12,480	628
Advertising Expense	789	9,880	9,091	2,773	16,360	13,587
Transit Advertising Expense	7,638	8,360	722	16,194	18,060	1,866
Promotions Expense	2,897	6,680	3,783	6,214	13,360	7,146
Registration & Membership	1,685	1,780	95	15,967	16,340	373
Schedules & Transfers	2,047	1,700	(347)	6,080	3,400	(2,680)
TOTAL OPERATIONS	\$957,868	\$1,016,350	\$58,482	\$2,123,170	\$2,211,690	\$88,520
MAINTENANCE						
Garage Salaries	\$206,938	\$208,780	\$1,842	\$458,225	\$469,760	\$11,535
Wash Salaries	27,514	27,040	(474)	60,130	60,790	660
Shop Tools & Equipment	2,993	4,850	1,857	7,614	6,600	(1,014)
Stock Parts	114,001	128,950	14,949	201,249	257,900	56,651
Garage Expense	4,164	8,520	4,356	11,240	17,290	6,050
Bus Lubricants	7,988	20,650	12,662	26,615	37,070	10,455
Tire Expense	4,012	13,700	9,688	18,191	38,100	19,909
Body Shop Supplies	0	800	800	1,173	1,600	427
Bus Wash	833	1,300	467	2,032	1,400	(632)
Building & Yards	7,877	9,230	1,353	33,311	33,460	149
Utilities	42,409	48,800	6,391	91,520	101,200	9,680
Maintenance Vehicles	5,916	6,800	884	12,461	11,100	(1,361)
Bus Stop & Shelters	1,573	3,000	1,427	2,742	7,600	4,858

ST. JOHN'S TRANSPORTATION COMMISSION
STATEMENT OF REVENUE & EXPENDITURES (METROBUS)
FEBRUARY, 2026



	FEBRUARY			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
Janitorial & Sanitation	2,762	3,570	808	8,140	7,140	(1,000)
Farebox Repairs	145	1,300	1,155	197	2,700	2,503
TOTAL MAINTENANCE	\$429,125	\$487,290	\$58,165	\$934,840	\$1,053,710	\$118,870
FINANCE & ADMINISTRATION						
Administration Salaries	\$76,397	\$76,480	\$83	\$171,445	\$171,530	\$85
Employer's Payroll Tax	20,424	20,120	(304)	45,459	44,920	(539)
Sick Leave	20,000	20,000	0	40,000	40,000	0
Worker's Compensation	21,491	22,130	639	47,778	49,410	1,632
Employment Insurance	23,078	23,100	22	51,487	51,570	83
Retiring Allowance Expense	4,000	4,000	0	8,000	8,000	0
Group Insurance	57,853	59,300	1,447	109,479	112,500	3,021
CPP Expense	57,838	56,860	(978)	129,013	127,640	(1,373)
Pension Expense	95,949	88,290	(7,659)	208,744	201,250	(7,494)
Professional Fees	2,000	2,000	0	5,564	4,000	(1,564)
Telephone Expense	2,722	3,000	278	5,437	6,000	563
2 Computer Expense	30,018	40,910	10,892	58,028	76,290	18,262
Office Supplies Expense	6,206	7,300	1,094	11,947	13,620	1,673
Travel Expense	0	0	0	(37)	0	37
Training Expense	6,459	4,200	(2,259)	13,149	6,400	(6,749)
Fleet Insurance Expense	42,506	42,000	(506)	85,012	84,000	(1,012)
General Insurance Expense	6,206	6,400	194	12,412	12,800	388
Miscellaneous Expense	7,179	9,300	2,121	18,798	20,200	1,402
TOTAL FINANCE & ADMIN.	\$480,326	\$485,390	\$5,064	\$1,021,715	\$1,030,130	\$8,415
Total Expenses	\$1,867,319	\$1,989,030	\$121,711	\$4,079,725	\$4,295,530	\$215,805
NET BEFORE DEBT	\$135,164	\$18,700	\$116,464	\$260,500	\$37,700	\$222,800
DEBT CHARGES						
Loan Interest Expense	\$4,873	\$4,700	(173)	\$9,792	\$9,700	(\$92)
Bank Loan Payment	14,167	14,000	(167)	28,334	28,000	(334)
SUB-TOTAL SURPLUS/(COST) OF SERVICE	\$116,124	\$0	\$116,124	\$222,374	\$0	\$222,374
Capital Out of Revenue	\$0	\$0	\$0	\$1,224,602	\$0	(\$1,224,602)
LESS: ICIP Funding	0	0	0	898,001	0	898,001
NET Capital out of Revenue	\$0	\$0	\$0	(\$326,601)	\$0	(\$326,601)
SURPLUS/(COST) OF SERVICE	\$116,124	\$0	\$116,124	(\$104,227)	\$0	(\$104,227)

ST. JOHN'S TRANSPORTATION COMMISSION
 STATEMENT OF REVENUE & EXPENDITURES (GOBUS)
 FEBRUARY, 2026



	FEBRUARY			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
GOBUS						
REVENUE						
SJMC Subsidy	\$338,990	338,990	\$0	\$723,510	\$723,510	\$0
Passenger Revenue	9,978	12,500	(2,522)	24,150	25,000	(850)
Low Income Pass Revenue	14,455	11,370	3,085	29,050	22,740	6,310
Mt Pearl & Eastern Health Charges	7,988	7,140	848	17,663	14,360	3,303
Government Grant	7,875	7,900	(25)	15,750	15,800	(50)
TOTAL REVENUE	\$379,286	\$377,900	\$1,386	\$810,123	\$801,410	\$8,713
EXPENSES						
Contractor Expense	\$265,572	\$297,850	\$32,278	\$582,872	\$634,060	\$51,188
Administration Salaries	13,175	12,810	(365)	29,105	28,830	(275)
Employer's Payroll Tax	264	260	(4)	584	580	(4)
Worker's Compensation	278	280	2	614	630	16
Employment Insurance	301	410	109	665	920	255
Group Insurance	332	400	68	746	900	154
CPP Expense	755	760	5	1,667	1,710	43
3 Pension Expense	796	900	104	1,792	2,020	228
Gasoline Expense	22,765	39,200	16,435	52,737	78,400	25,663
Professional Fees	2,393	2,750	357	5,230	5,500	270
Telephone Expense	42	60	18	84	120	36
Computer Expense	15,029	14,270	(759)	33,932	31,840	(2,092)
Office Supplies Expense	1,022	250	(772)	1,024	500	(524)
Promotions Expense	50	200	150	106	400	294
Travel Expense	0	0	0	0	0	0
Training Expense	0	0	0	0	0	0
Miscellaneous Expense	5,984	7,500	1,516	13,697	15,000	1,303
TOTAL EXPENSE	\$328,758	\$377,900	\$49,142	\$724,855	\$801,410	\$76,555
NET BEFORE DEBT	\$50,528	\$0	\$50,528	\$85,268	\$0	\$85,268
DEBT CHARGES						
Loan Interest Expense	0	0	0	\$0	\$0	\$0
Bank Loan Payment	0	0	0	0	0	0
TOTAL SURPLUS/(COST) OF SERVICE	\$50,528	\$0	\$50,528	\$85,268	\$0	\$85,268
CONTRACTOR TRIPS INFORMATION						
BUS TRIPS	6,613	7,580	967	14,924	16,051	1,127
TAXI TRIPS (incl. taxi no shows) *	2,739	3,117	378	5,741	6,695	954
TOTAL TRIPS	9,352	10,697	1,345	20,665	22,746	2,081

ST. JOHN'S TRANSPORTATION COMMISSION
 MONTHLY RIDERSHIP STATISTICS
 FROM 2021 to 2026



Month	2021		2022		2023		2024		2025		2026	
	Ridership	Percentage change 2020/2021	Ridership	Percentage change 2021/2022	Ridership	Percentage change 2022/2023	Ridership	Percentage change 2023/2024	Ridership	Percentage change 2024/2025	Ridership	Percentage change 2025/2026
January	163,498	-28.31%	149,721	-8.43%	358,076	139.16%	413,286	15.42%	423,764	2.54%	372,386	-12.12%
February	107,644	-63.34%	208,544	93.73%	306,575	47.01%	381,728	24.51%	357,242	-6.41%	309,806	-13.28%
March	120,403	-40.04%	263,211	118.61%	396,109	50.49%	413,639	4.43%	433,022	4.69%		
April	153,926	144.84%	251,554	63.43%	363,836	44.64%	432,581	18.89%	403,251	-6.78%		
May	179,561	143.77%	292,724	63.02%	404,580	38.21%	450,859	11.44%	426,236	-5.46%		
June	190,113	74.87%	305,174	60.52%	400,379	31.20%	429,326	7.23%	415,201	-3.29%		
July	192,650	35.99%	298,584	54.99%	383,892	28.57%	440,892	14.85%	418,098	-5.17%		
August	206,098	38.15%	314,573	52.63%	389,850	23.93%	432,124	10.84%	400,433	-7.33%		
September	244,651	52.94%	363,367	48.52%	461,855	27.10%	452,051	-2.12%	439,214	-2.84%		
October	251,017	39.05%	381,913	52.15%	461,502	20.84%	476,812	3.32%	458,205	-3.90%		
November	257,773	49.73%	375,257	45.58%	449,467	19.78%	440,423	-2.01%	407,098	-7.57%		
December	191,536	15.00%	325,757	70.08%	383,712	17.79%	375,068	-2.25%	351,354	-6.32%		
Year-to-date	<u>271,142</u>		<u>358,265</u>	32.13%	<u>664,651</u>	85.52%	<u>795,014</u>	19.61%	<u>781,006</u>	-1.76%	<u>682,192</u>	-12.65%
Total Year	<u>2,258,870</u>		<u>3,530,379</u>		<u>4,759,833</u>		<u>5,138,789</u>		<u>4,933,118</u>		<u>682,192</u>	
Weekdays	40		41		41		41		42		38	
Saturdays	9		8		7		8		8		9	
Sundays	9		9		8		7		8		7	
No Service	1		1		3		4		1		5	
Stats	0		0		0		0		0		0	
	59		59		59		60		59		59	

ST. JOHN'S TRANSPORTATION COMMISSION
 MONTHLY REVENUE RIDERSHIP STATISTICS (EXCLUDES TRANSFERS DATA)
 FROM 2021 to 2026



Month	2021		2022		2023		2024		2025		2026	
	2021	Percentage change 2020/2021	2022	Percentage change 2021/2022	2023	Percentage change 2022/2023	2024	Percentage change 2023/2024	2025	Percentage change 2024/2025	2026	Percentage change 2025/2026
January	146,552	-30.10%	129,588	-11.58%	297,214	129.35%	333,642	12.26%	340,346	2.01%	297,943	-12.46%
February	87,564	-66.99%	176,418	101.47%	253,201	43.52%	306,557	21.07%	285,442	-6.89%	247,994	-13.12%
March	99,088	-42.18%	221,458	123.50%	328,353	48.27%	334,643	1.92%	347,051	3.71%		
April	128,706	138.97%	212,487	65.09%	300,773	41.55%	345,313	14.81%	321,205	-6.98%		
May	149,872	136.99%	244,912	63.41%	331,108	35.19%	361,011	9.03%	340,137	-5.78%		
June	158,106	65.81%	254,258	60.81%	327,995	29.00%	345,189	5.24%	333,403	-3.41%		
July	160,945	29.26%	250,778	55.82%	317,014	26.41%	357,823	12.87%	340,004	-4.98%		
August	173,395	32.83%	264,959	52.81%	321,763	21.44%	350,465	8.92%	322,372	-8.02%		
September	207,853	49.87%	305,212	46.84%	381,107	24.87%	367,087	-3.68%	354,007	-3.56%		
October	212,409	38.85%	318,079	49.75%	378,307	18.93%	384,872	1.74%	368,321	-4.30%		
November	219,831	52.02%	312,105	41.97%	365,948	17.25%	354,836	-3.04%	327,601	-7.68%		
December	167,506	19.59%	270,450	61.46%	310,830	14.93%	301,956	-2.85%	282,137	-6.56%		
Year-to-date	<u>146,552</u>		<u>306,006</u>	108.80%	<u>550,415</u>	79.87%	<u>640,199</u>	16.31%	<u>625,788</u>	-2.25%	<u>545,937</u>	-12.76%
Total Year	<u>1,911,827</u>		<u>2,960,704</u>		<u>3,913,613</u>		<u>4,143,394</u>		<u>3,962,026</u>		<u>545,937</u>	

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ST. JOHN'S TRANSPORTATION COMMISSION
MOUNT PEARL SUMMARY REPORT
FEBRUARY, 2026



	ACTUAL	FEBRUARY BUDGET	VARIANCE	ACTUAL	YTD BUDGET	VARIANCE
REVENUES						
Passenger Revenue	\$23,140	\$25,523	(\$2,383)	\$48,588	\$53,359	(\$4,771)
City of Mount Pearl Billing	79,298	93,970	(14,672)	180,933	193,250	(12,317)
Total Revenue	\$102,438	\$119,493	(\$17,055)	\$229,521	\$246,609	(\$17,088)
*Less Variable Expenses						
Operating Expenses	\$54,191	\$55,912	\$1,721	\$118,902	\$121,153	\$2,251
Maintenance Expenses	21,130	23,332	2,202	44,735	50,235	5,500
Finance & Admin. Expenses	17,376	16,709	(667)	36,804	36,059	(745)
Total Expenses	\$92,697	\$95,953	\$3,256	\$200,441	\$207,447	\$7,006
6 Total Overhead Contribution	\$9,741	\$23,540	(\$13,799)	\$29,080	\$39,162	(\$10,082)
Mount Pearl Kilometers	13,880.5	16,186.2	(2,305.7)	31,100.4	33,406.0	(2,305.6)
Cost per Kilometer	\$7.38	\$7.38		\$7.38	\$7.38	
Riders Per Hour^ - Route 21	26.7					
Riders Per Hour^ - Route 22	19.4					
^ Riders per hour average:						
	Route 21	Route 22				
2016	20.6	15.5				
2017	19.6	15.7				
2018	18.7	15.1				
2019	20.1	17.6				
2020	13.5	10.6				
2021	16.6	12.6				
2022	20.8	18.4				
2023	29.7	24.4				
2024	34.1	27.9				
2025	32.1	24.2				
2026	26.1	20.8				
2016-2026	22.6	18.5				

*Based on actual/budget kilometers and cost per kilometer

	ACTUAL	FEBRUARY BUDGET	VARIANCE	ACTUAL	YTD BUDGET	VARIANCE
REVENUES						
Passenger Revenue	\$4,349	\$3,156	\$1,193	\$9,402	\$6,936	\$2,466
Town of Paradise Billing	43,920	52,420	(8,500)	98,595	108,390	(9,795)
Total Revenue	\$48,269	\$55,576	(\$7,307)	\$107,998	\$115,326	(\$7,328)
*Less Variable Expenses						
Operating Expenses	\$25,535	\$26,008	\$473	\$55,949	\$56,673	\$724
Maintenance Expenses	9,957	10,853	896	21,051	23,498	2,447
Finance & Admin. Expenses	8,188	7,773	(415)	17,319	16,868	(451)
Total Expenses	\$43,680	\$44,634	\$954	\$94,319	\$97,039	\$2,720
Total Overhead Contribution	\$4,589	\$10,942	(\$6,353)	\$13,679	\$18,287	(\$4,608)
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Paradise Kilometers	6,540.6	7,529.3	(988.7)	14,633.9	15,622.9	(989.0)
Cost per Kilometer	\$7.38	\$7.38		\$7.38	\$7.38	
Riders Per Hour*	10.5					
<i>* Riders per hour average:</i>						
2016 (Jun-Dec)	7.2					
2017	7.7					
2018	7.2					
2019	6.9					
2020	4.0					
2021	5.0					
2022	9.3					
2023	15.0					
2024	16.0					
2025	13.8					
2026	10.6					
2016-2026	9.6					

*Based on actual/budget kilometers and cost per kilometer

ST. JOHN'S TRANSPORTATION COMMISSION
 TRANSIT ADVERTISING FINANCIAL STATEMENT
 FEBRUARY, 2026



	ACTUAL	FEBRUARY BUDGET	VARIANCE	ACTUAL	YEAR TO DATE BUDGET	VARIANCE
REVENUES						
Metrobus Transit Advertising	\$24,098	\$10,000	\$14,098	\$40,018	\$20,000	\$20,018
Total Revenues	\$24,098	\$10,000	\$14,098	\$40,018	\$20,000	\$20,018
EXPENSES						
Salaries	\$3,422	\$3,420	(\$2)	\$7,699	\$7,700	\$1
Sales Commission	1,922	1,920	(2)	4,326	4,320	(6)
Sign Production	666	580	(86)	706	1,160	454
Promotion	0	0	0	0	0	0
Vehicle	519	490	(29)	1,245	980	(265)
Telephone	42	60	18	84	120	36
Advertising	300	300	0	600	600	0
Sign Installations	0	630	630	0	1,260	1,260
8 Entertainment	0	190	190	0	380	380
Advertising Software	767	770	3	1,534	1,540	6
Total Expenses	\$7,638	\$8,360	\$722	\$16,194	\$18,060	\$1,866
PROFIT / (LOSS)	\$16,460	\$1,640	\$14,820	\$23,824	\$1,940	\$21,884
Contra Transit Advertising Revenue	\$2,250	\$2,250	\$0	\$4,500	\$4,500	\$0
TOTAL PROFIT / (LOSS)	\$18,710	\$3,890	\$14,820	\$28,324	\$6,440	\$21,884

KEY PERFORMANCE INDICATORS

	2 MTH 2026	2 MTH 2025	2 MTH 2024	2 MTH 2023	TOTAL 2025	TOTAL 2024	TOTAL 2023	TOTAL 2022
FULL SYSTEM								
PASSENGERS PER HOUR	26.36	30.53	32.68	28.89	31.11	34.21	32.73	25.04
ENERGY EFFIC. (Diesel / Rev Hours)	18.14	22.35	22.21	25.72	17.91	21.17	21.81	24.23
FINANCIAL PERFORMANCE (Op Rev / Op Cost)	31.8%	34.5%	35.8%	36.2%	33.2%	37.3%	36.7%	30.6%
MAINTENANCE EFFIC. (Bus Maint / Rev Hours)	30.09	31.91	34.39	31.48	31.73	30.15	30.16	29.33
AVERAGE FARE (Low Income Pass incl.)	1.84	1.75	1.76	1.90	1.62	1.63	1.68	1.85
OPERATING REVENUE / HOUR	50.15	55.11	58.16	55.33	52.02	57.33	56.28	47.47
TOTAL COST PER RIDER	6.03	5.23	4.98	5.71	5.08	4.52	5.03	6.42
ROUTE 28 (Community Bus)								
REVENUE HOURS	271.8	301.7	299.9	298.9	1,832.1	1,820.6	1,855.6	1,845.0
RIDERS	1,425	1,985	1,813	1,711	11,941	11,650	11,482	9,585
PASSENGERS PER HOUR	5.24	6.58	6.05	5.72	6.52	6.40	6.19	5.20
OPERATING FUNDING	-	-	-	-	-	-	-	-
PASSENGER REVENUE	2,497	3,535	3,393	3,457	18,731	19,887	23,025	19,422
OPERATING REVENUE / HOUR	9.19	11.72	11.31	11.57	10.22	10.92	12.41	10.53

KEY PERFORMANCE INDICATORS	2 MTH	% of	TOTAL	% of												
	2026	Paid Trips	2025	Paid Trips	2024	Paid Trips	2023	Paid Trips	2025	Paid Trips	2024	Paid Trips	2023	Paid Trips	2022	Paid Trips
BUS TRIPS (St. John's)	14,924	69.1%	16,051	67.1%	13,099	61.4%	11,075	54.0%	102,723	68.6%	90,053	64.1%	71,402	53.8%	68,185	58.8%
TAXI TRIPS (St. John's) Incl no shows	5,741	26.6%	6,694	28.0%	7,173	33.6%	8,781	42.8%	41,704	27.8%	44,485	31.7%	53,614	40.4%	41,837	36.1%
TOTAL TRIPS (St. John's)	20,665		22,745		20,272		19,856		144,427		134,538		125,016		110,022	
NO SHOWS (St. John's) (Bus)	931	4.3%	1,159	4.8%	1,047	4.9%	668	3.3%	5,394	3.6%	5,923	4.2%	7,679	5.8%	6,023	5.2%
TOTAL PAID TRIPS (St. John's)	21,596		23,904		21,319		20,524		149,821		140,461		132,695		116,045	
CANCELLATIONS (St. John's)	15,896	73.6%	16,308	68.2%	16,962	79.6%	13,959	68.0%	98,814	66.0%	99,114	70.6%	89,315	67.3%	58,465	50.4%
GOBUS rides on METROBUS	5,310	24.6%	4,586	19.2%	4,143	19.4%	3,827	18.6%	39,741	26.5%	32,069	22.8%	32,396	24.4%	26,263	22.6%
TOTAL COST PER RIDER (St. John's)	30.89		30.38		29.15		28.51		30.62		29.56		30.79		35.29	

REVENUES

	2026	2025	Variance
PASSENGER REVENUE (\$2,460)			
Cash Revenue	\$52,017	\$61,677	(\$9,660)
10-Ride Passes	\$109,679	\$113,549	(\$3,870)
Monthly Passes	\$249,671	\$295,202	(\$45,531)
Other (double-rides, Go-Cards, etc)	\$8,428	\$7,533	\$895
Brier Passes	\$10,200	\$0	\$10,200
M-Card fees	\$1,875	\$2,476	(\$601)
Credits / Discounts / Allocations	(\$3,152)	(\$2,709)	(\$443)
Commission Paid	(\$868)	(\$1,149)	\$281
Total Revenue	\$427,850	\$476,579	(\$48,729)

- ☆☆ Cash revenue down 15% from last year & cash ridership down 12%.
- ☆☆ 10-Ride pass revenue was down 3.4% from last year. 10-Ride riders were down 2.5% & sales were down 3.1%.
- ☆☆ Monthly pass revenue was down 15.6% from last year. Monthly riders were down 22.6% & sales were down 15.2%.
- ☆☆ LIF riders were down 0.7% from 2025.
- ☆☆ Ridership of 309,807 was 13.3% lower than 2025 (357,242) and 13.3% lower than budget (357,248).
 NOTE: There were 17 week days in 2026 vs 20 in 2025 (3 weekdays and 1 Sunday with no service this year).
- ☆☆ Avg fare (incl. LIFT) of \$1.90 compared to \$1.85 last year and \$1.66 budget.
- ☆☆ Rides per pass ratio was 17.2 (LIF / GIS passes incl.) compared to 22.5 last year.
- ☆☆ Revenue source percentages with historical comparison:

	Cash	10R	Mth	LIFT
2026	9.0%	16.4%	46.8%	27.8%
2025	9.3%	14.9%	51.5%	24.4%
2024	10.4%	13.5%	53.3%	22.8%
2023	12.3%	14.7%	48.5%	24.4%
2022	17.7%	18.2%	36.3%	27.8%
2021	17.8%	15.9%	32.3%	34.0%
2020	38.9%	14.2%	46.9%	0.0%

LOW INCOME PASS REVENUE ☆ 10,812 active m-Cards (GoBus & GIS cards incl.) - 87,909 rides this month (28.5% of total rides).
 (\$3,085)

ON DEMAND PILOT GRANT ☆ 10th month in 2nd year of 3-year agreement with Memorial University.
 \$5,828 ☆ There is also monthly semester revenue of \$2,922 in Passenger Revenue as part of the agreement.
 This is 85 passes @ 50% discount rate.

MOUNT PEARL REVENUE ☆ Over 2,300 less KM billed due to no service days (storms).
 (\$14,672) (See Mount Pearl statement for more information).

PARADISE REVENUE ☆ Over 980 less KM billed due to no service days (storms).
 (\$8,494) (See Paradise statement for more information).

TRANSIT ADVERTISING REVENUE ☆ Sales booked for the month were higher than budget.
 \$14,848 (See Transit Advertising statement for more information).

OPERATIONS DEPT

OPERATORS SALARIES (\$5,922)	☆ Overtime, temp pay, floater pay (net of docked time) higher than budget.		(\$9,934)
	☆ More operator hours at lower pay scale than budgeted.		\$7,413
	☆ Vacation weeks higher than budget (13 vs 10).		(\$4,260)
			<u><u>\$6,781</u></u>

OPERATIONS SALARIES \$7,629	☆ New Manager, Marketing & Info Services not hired.		\$9,060
	☆ OT less than budget.		\$1,189
	☆ Temporary supervisor pay not budgeted.		(\$2,967)
			<u><u>\$7,282</u></u>

FUEL EXPENSE \$41,286	☆ Budgeted Usage: 172,484 litres @ \$1.5000 /L		\$258,726
	☆ Actual Usage: 142,677 litres @ \$1.5525 /L		(\$221,506)
		sub-total	<u><u>\$37,220</u></u>
	☆ On Demand & Community Bus Gasoline higher than budget.**		\$4,066
		Total Variance	<u><u>\$41,286</u></u>
	☆ Volume Variance: (172,484 - 142,677) @ \$1.5000 /L		\$44,711
	☆ Price Variance: 142,677 @ (\$1.5000 - \$1.5525)		(\$7,491)
		sub-total	<u><u>\$37,220</u></u>
	☆ On Demand & Community Bus Gasoline higher than budget.**		\$4,066
		Total Variance	<u><u>\$41,286</u></u>
	☆ Actual burn was 60.0 L / 100KM vs budget of 62.0 L / 100KM.		
	☆ Actual total KM was 240,160 vs budget of 284,599.		

MAINTENANCE DEPT

STOCK PARTS EXPENSE \$14,949	☆ Parts usage less than budget. Timing issue on repairs and scheduled maintenance.		
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BUS LUBRICANTS \$12,662	☆ Timing of purchases versus budget.		
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TIRE EXPENSE \$10,221	☆ Timing of purchases versus budget.		
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UTILITIES EXPENSE \$6,391	☆ Messenger Drive electricity	BUDGET	\$48,800
	☆ Messenger Drive electricity	ACTUAL	(\$42,409)
			<u><u>\$6,391</u></u>

☆ Current billing had 362,400 kWh & 777 kVA & while last year had 407,700 kWh & 1,044 kVA

FINANCE & HUMAN RESOURCES

PENSION EXPENSE (\$7,659)	☆ Solvency deficit payment due on member who left plan.		(\$6,572)
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ST. JOHN'S TRANSPORTATION COMMISSION

BUDGET VARIANCES (CONTINUED...)

FEBRUARY, 2026



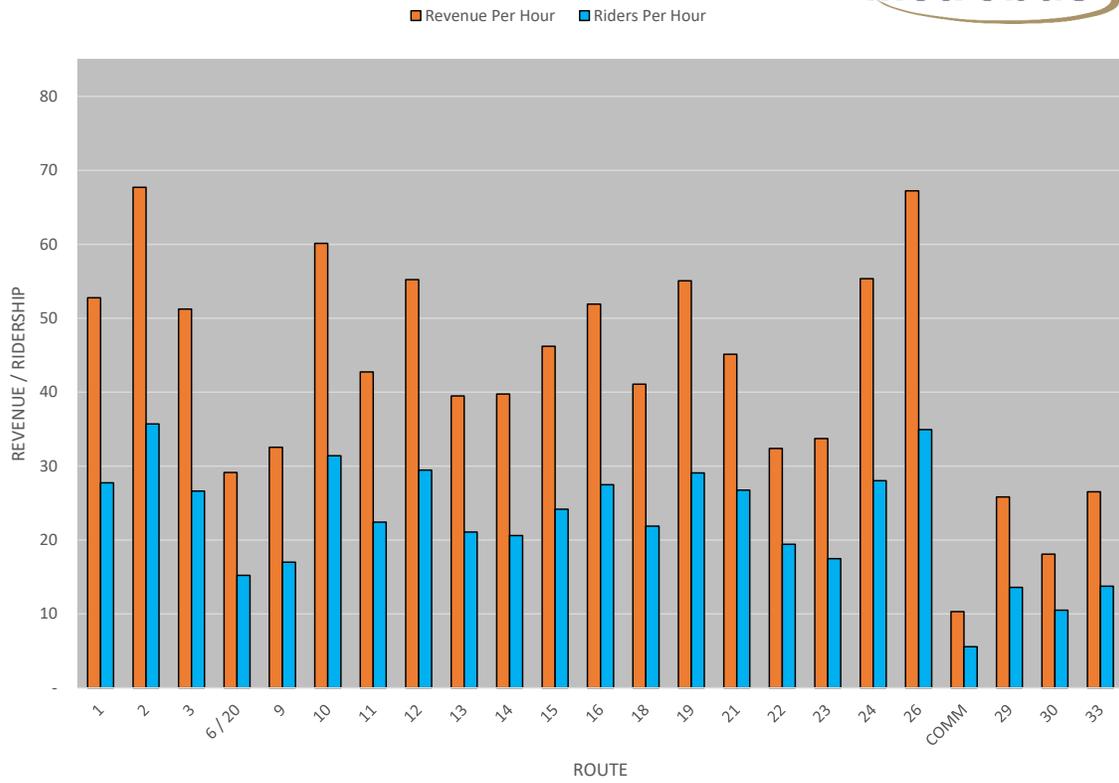
COMPUTER EXPENSE	☆ OnBoard Stop Ann Sys support fees not yet begun.	\$4,200
\$10,892	☆ Scheduling software support fees (REMIX) not in place.	\$5,000
	☆ On-demand bus fees no longer used.	\$1,350
		\$10,550

GOBUS

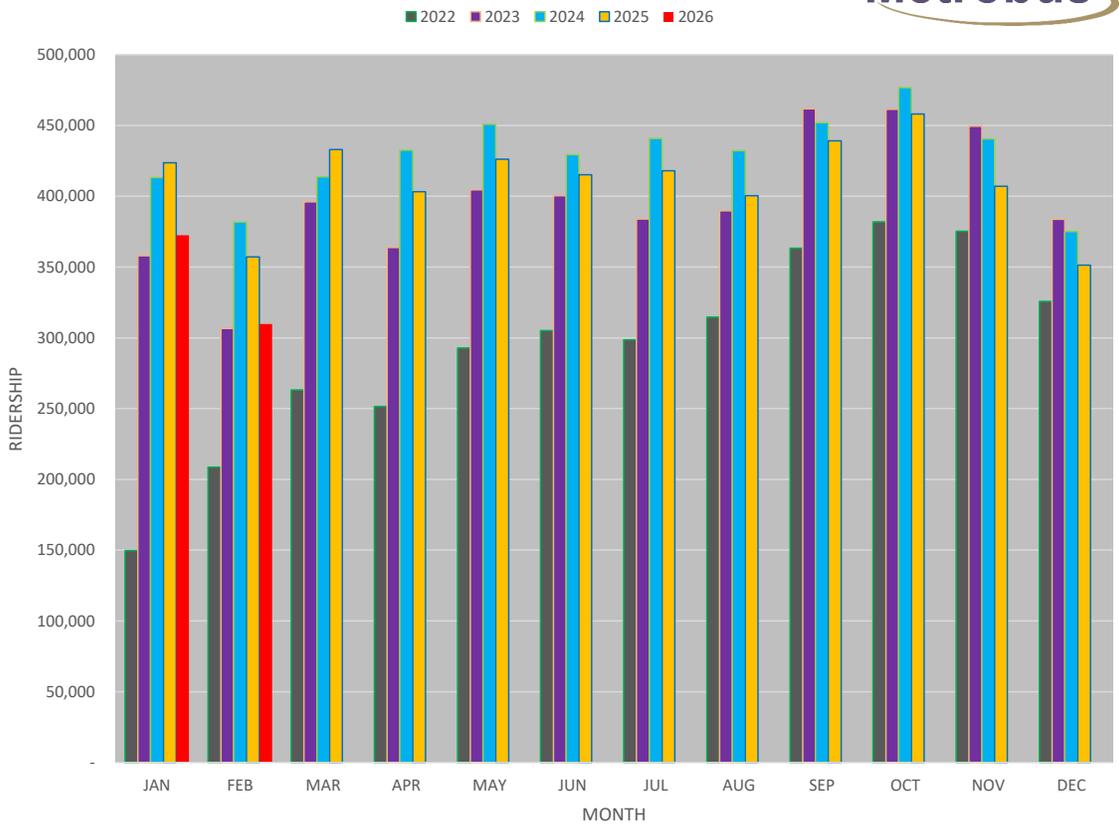
CONTRACTOR EXPENSE	☆ BUDGET - Riders Bus:	7,580 rides @ \$28.06	\$212,695
\$32,279	☆ BUDGET - Riders Taxi:	3,117 rides @ \$25.00	\$77,925
	☆ BUDGET - No Shows:	515 rides @ \$14.03	\$7,230
			\$297,850
	☆ ACTUAL - Riders Bus:	6,613 rides @ \$28.06	(\$185,561)
	☆ ACTUAL - Riders Taxi (incl 150 no shows)	2,739 rides @ \$27.63	(\$75,703)
	☆ ACTUAL - No Shows:	307 rides @ \$14.03	(\$4,307)
			(\$265,571)
			\$32,279

GASOLINE EXPENSE	☆ Budgeted Usage:	28,000 litres @ \$1.4000 / L	\$39,200
\$16,435	☆ Actual Usage:	20,421 litres @ \$1.1148 / L	(\$22,765)
			\$16,435
	☆ Volume Variance:	(28,000 - 20,421) @ \$1.4000 / L	\$10,611
	☆ Price Variance:	20,421 @ (\$1.4000 - \$1.1148) / L	\$5,824
			\$16,435

REVENUE & RIDERSHIP PER HOUR



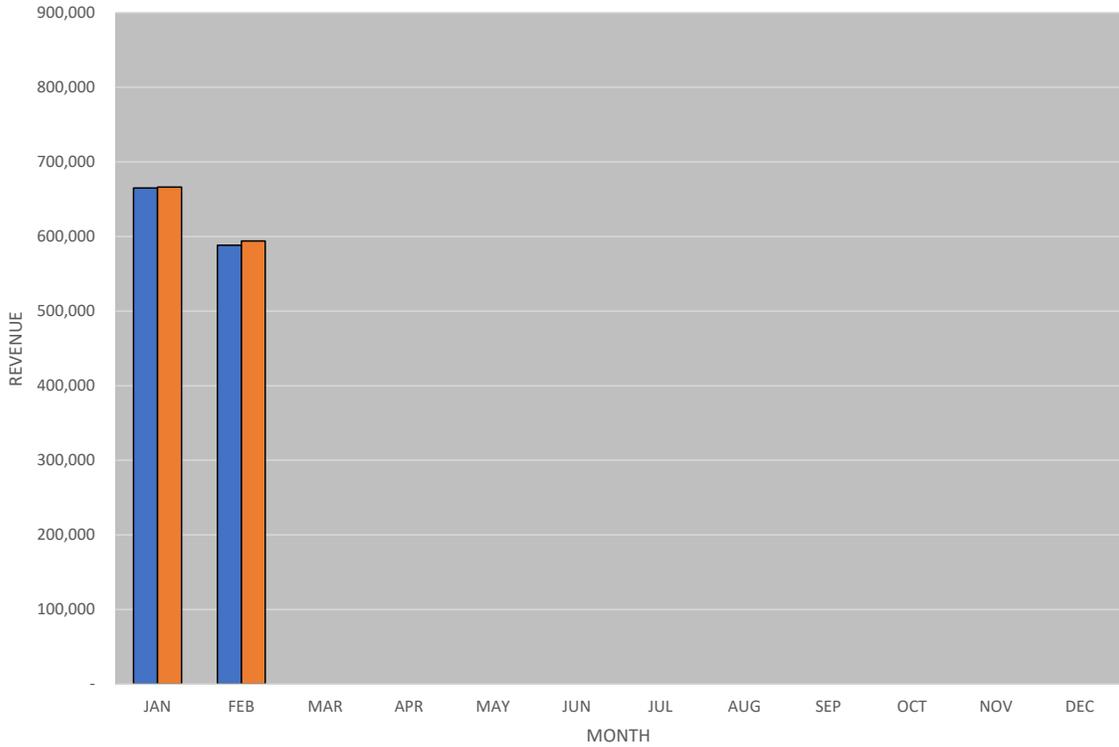
RIDERSHIP REPORT



REVENUE REPORT



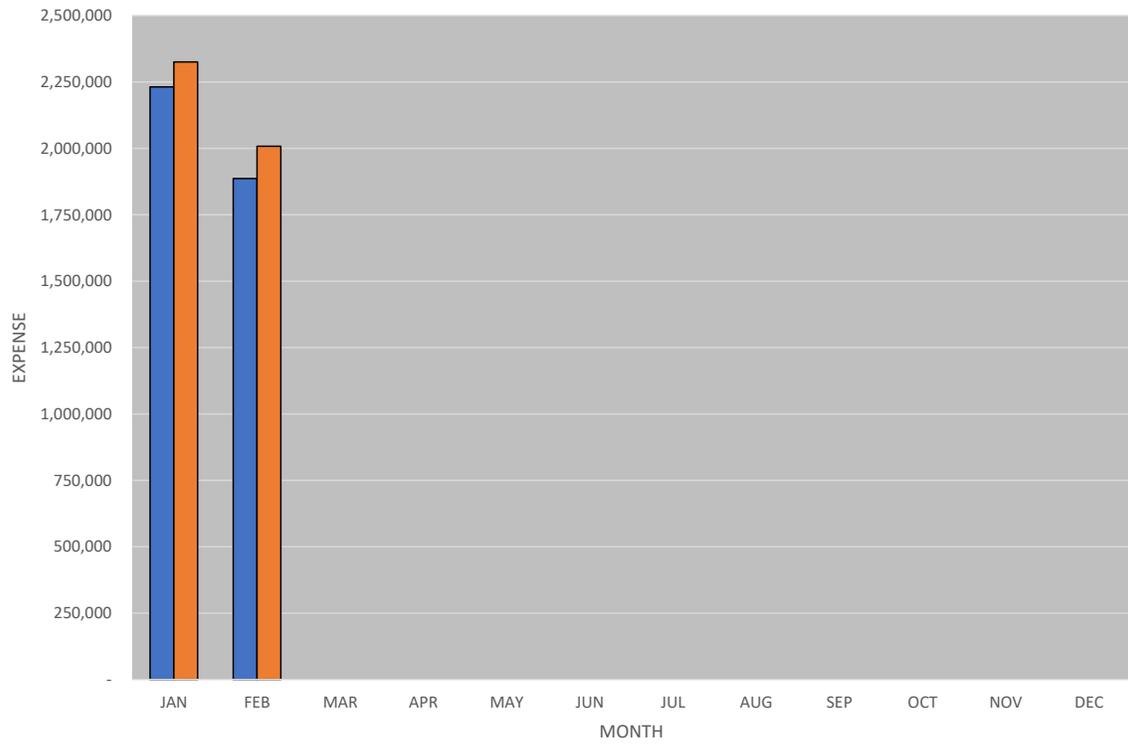
■ ACTUAL ■ BUDGET



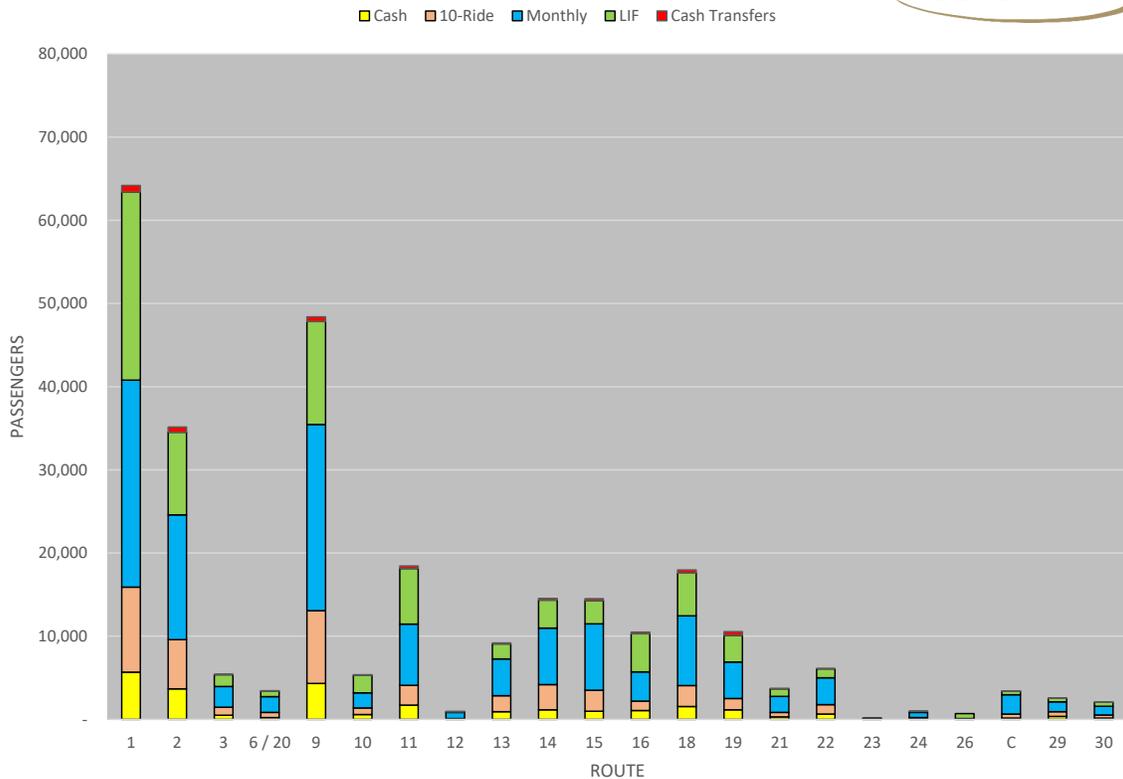
EXPENSE REPORT



■ ACTUAL ■ BUDGET



TOTAL PASSENGERS BY ROUTE



ROUTE	REVENUE HOURS	DIRECT BILLING	REVENUE	COST	RC RATIOS	
					MONTHLY	YTD
1	1,272.91		\$67,172.13	\$205,129.45	0.33	0.33
2	1,775.65		\$120,192.21	\$286,146.00	0.42	0.41
3	1,298.33		\$66,501.35	\$209,225.88	0.32	0.30
6	351.93		\$10,254.20	\$56,713.52	0.18	0.17
9	201.11		\$6,541.67	\$32,408.88	0.20	0.21
10	1,522.95		\$91,534.32	\$245,423.39	0.37	0.36
11	237.06		\$10,129.49	\$38,202.22	0.27	0.26
12	616.06		\$34,005.97	\$99,278.07	0.34	0.33
13	43.86		\$1,732.23	\$7,068.04	0.25	0.25
14	440.95		\$17,523.31	\$71,059.09	0.25	0.24
15	593.42		\$27,421.24	\$95,629.63	0.29	0.28
16	520.55		\$27,011.88	\$83,886.63	0.32	0.32
18	471.35		\$19,365.28	\$75,958.05	0.25	0.25
19	605.88		\$33,353.65	\$97,637.56	0.34	0.34
21	377.79	\$47,139.39	\$17,039.30	\$60,880.86	0.28	0.26
22	188.36	\$32,158.67	\$6,100.73	\$30,354.21	0.20	0.21
23	347.27		\$11,702.87	\$55,962.56	0.21	0.20
24	4.25		\$235.15	\$684.89	0.34	0.27
26	26.86		\$1,805.82	\$4,328.49	0.42	0.46
28 - Community	123.44		\$1,272.44	\$19,892.36	0.06	0.06
29	248.14	\$5,828.00	\$6,409.27	\$39,987.76	0.16	0.15
30	240.57	\$43,920.00	\$4,349.45	\$38,767.86	0.11	0.11
33	148.75		\$3,946.07	\$23,971.06	0.16	0.18
	11,657.44	\$129,046.06	\$585,600.04	\$1,878,596.46	0.31	0.31

Cost / revenue hour (includes regular debt payments):

\$161.15

Total Expenses	\$1,867,319
Debt Payment / Interest	\$19,040

