



St. John's
Transportation
Commission

DECEMBER
2025

MONTHLY FINANCIAL STATEMENTS

Issued On: JANUARY 21, 2026

Note to reader: The figures contained herein are unaudited and for discussion purposes and may change as a result of timing issues and other best estimates used in preparation.

		DECEMBER			YEAR TO DATE		
		ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
METROBUS							
REVENUE							
	SJMC Subsidy	\$1,409,020	\$1,409,020	\$0	\$15,687,510	\$15,687,510	\$0
	Passenger Revenue	430,071	485,190	(55,119)	6,058,115	6,497,980	(439,865)
	Low Income Pass Revenue	182,722	186,530	(3,808)	1,931,145	1,963,500	(32,356)
	On Demand Pilot Grant	5,828	0	5,828	69,936	0	69,936
	Mt. Pearl Revenue	103,694	84,700	18,994	1,108,705	1,028,260	80,445
	Paradise Revenue	56,053	34,280	21,773	493,509	412,070	81,439
	Transit Advertising Revenue	20,873	12,250	8,623	259,459	227,000	32,459
	Other Income	29,960	15,000	14,960	306,349	180,000	126,349
	TOTAL REVENUE	\$2,238,221	\$2,226,970	\$11,251	\$25,914,728	\$25,996,320	(\$81,593)
OPERATIONS							
	Operators Salaries	\$552,146	\$565,810	\$13,664	\$7,019,717	\$7,187,900	\$168,183
	Salaries Operations	124,368	122,870	(1,498)	1,639,257	1,609,750	(29,507)
	Diesel Fuel	229,723	339,890	110,167	2,839,647	3,887,390	1,047,743
	Company Vehicles	2,995	3,040	45	30,931	36,480	5,549
	Licenses	4,600	4,600	0	66,712	65,700	(1,012)
	Communications Expense	2,044	2,400	356	43,841	27,270	(16,571)
1	On-Board Security Services	10,411	10,240	(171)	139,855	133,120	(6,735)
	Miscellaneous	2,964	960	(2,004)	15,700	13,340	(2,360)
	Uniforms & Clothing	6,135	5,420	(715)	66,835	66,240	(595)
	Advertising Expense	8,162	41,870	33,708	69,660	135,590	65,930
	Transit Advertising Expense	9,727	8,540	(1,187)	94,989	108,180	13,191
	Promotions Expense	3,645	12,830	9,185	66,731	101,260	34,529
	Registration & Membership	472	750	278	29,356	31,660	2,304
	Schedules & Transfers	2,527	930	(1,597)	34,583	19,160	(15,423)
	TOTAL OPERATIONS	\$959,919	\$1,120,150	\$160,231	\$12,157,813	\$13,423,040	\$1,265,227
MAINTENANCE							
	Garage Salaries	\$211,893	\$219,830	\$7,937	\$2,643,137	\$2,745,220	\$102,083
	Wash Salaries	27,648	27,460	(188)	320,521	353,950	33,429
	Shop Tools & Equipment	3,856	1,700	(2,156)	24,892	28,530	3,638
	Stock Parts	119,460	99,950	(19,510)	1,607,892	1,295,400	(312,492)
	Garage Expense	13,284	8,990	(4,294)	131,356	89,160	(42,196)
	Bus Lubricants	7,295	27,750	20,455	149,838	170,720	20,882
	Tire Expense	24,234	13,700	(10,534)	167,989	156,000	(11,989)
	Body Shop Supplies	147	800	653	3,541	15,350	11,809
	Bus Wash	692	7,470	6,778	7,349	15,930	8,581
	Building & Yards	72,158	16,440	(55,718)	402,769	244,670	(158,099)
	Utilities	53,908	55,800	1,892	373,737	406,900	33,163
	Maintenance Vehicles	4,731	4,100	(631)	53,736	56,500	2,764
	Bus Stop & Shelters	4,284	2,550	(1,734)	38,334	42,250	3,916

ST. JOHN'S TRANSPORTATION COMMISSION
STATEMENT OF REVENUE & EXPENDITURES (METROBUS)
DECEMBER, 2025



			DECEMBER	YEAR TO DATE				
			ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
Janitorial & Sanitation			4,428	3,500	(928)	45,586	43,100	(2,486)
Farebox Repairs			1,398	1,300	(98)	14,290	16,200	1,910
Capital Out of Revenue			29,861	0	(29,861)	96,785	0	(96,785)
TOTAL MAINTENANCE			\$579,277	\$491,340	(\$87,937)	\$6,081,753	\$5,679,880	(\$401,873)
FINANCE & ADMINISTRATION								
Administration Salaries			\$76,647	\$75,950	(\$697)	\$979,033	\$975,730	(\$3,303)
Employer's Payroll Tax			21,661	20,410	(1,251)	260,262	262,690	2,428
Sick Leave			20,000	20,000	0	240,000	240,000	0
Worker's Compensation			15,059	15,020	(39)	244,613	248,570	3,957
Employment Insurance			5,622	5,720	98	239,596	237,260	(2,336)
Retiring Allowance Expense			4,000	4,000	0	48,000	48,000	0
Group Insurance			57,886	62,470	4,584	723,433	723,160	(273)
CPP Expense			37,226	28,720	(8,506)	661,714	653,500	(8,214)
Pension Expense			97,203	109,450	12,247	2,101,827	1,384,880	(716,947)
Professional Fees			24,449	2,000	(22,449)	130,338	61,560	(68,778)
Telephone Expense			2,613	2,950	337	33,909	33,000	(909)
2	Computer Expense		33,301	43,540	10,239	323,533	457,160	133,627
	Office Supplies Expense		6,153	5,700	(453)	64,263	77,180	12,917
	Travel Expense		(280)	0	280	18,506	22,260	3,754
	Training Expense		229	5,000	4,771	62,554	48,750	(13,804)
	Fleet Insurance Expense		42,506	43,000	494	490,071	501,000	10,929
	General Insurance Expense		6,206	6,100	(106)	73,762	73,200	(562)
	Miscellaneous Expense		14,696	11,750	(2,946)	113,738	82,400	(31,338)
	Capital out of Revenue		0	40,000	40,000	0	40,000	40,000
	TOTAL FINANCE & ADMIN.		\$465,177	\$501,780	\$36,603	\$6,809,151	\$6,170,300	(\$638,851)
Total Expenses			\$2,004,373	\$2,113,270	\$108,897	\$25,048,717	\$25,273,220	\$224,503
NET BEFORE DEBT			\$233,848	\$113,700	\$120,148	\$866,011	\$723,100	\$142,911
DEBT CHARGES								
Loan Interest Expense			5,120	\$18,700	13,580	\$5,120	\$185,100	\$179,980
Bank Loan Payment			14,167	61,000	46,833	14,167	538,000	523,833
SUB-TOTAL SURPLUS/(COST) OF SERVICE			\$214,561	\$34,000	\$180,561	\$846,724	\$0	\$846,724
Capital Out of Revenue			\$2,453,205	\$0	(\$2,453,205)	\$16,072,183	\$0	(\$16,072,183)
LESS: ICIP Funding			\$1,799,336	0	1,799,336	11,677,790	0	11,677,790
NET Capital out of Revenue			(\$653,869)	\$0	(\$653,869)	(\$4,394,393)	\$0	(\$4,394,393)
SURPLUS/(COST) OF SERVICE			(\$439,308)	\$34,000	(\$473,308)	(\$3,547,669)	\$0	(\$3,547,669)

ST. JOHN'S TRANSPORTATION COMMISSION
STATEMENT OF REVENUE & EXPENDITURES (GOBUS)
DECEMBER, 2025



	DECEMBER			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
GOBUS						
REVENUE						
SJMC Subsidy	\$358,060	\$358,060	\$0	\$4,542,340	\$4,542,340	\$0
Passenger Revenue	10,428	12,500	(2,072)	144,251	150,000	(5,749)
Low Income Pass Revenue	16,778	12,970	3,808	168,859	136,500	32,359
Mt Pearl & Eastern Health Charges	8,778	6,550	2,228	102,360	83,460	18,900
Government Grant	7,875	7,600	275	94,500	94,500	0
TOTAL REVENUE	\$401,919	\$397,680	\$4,239	\$5,052,310	\$5,006,800	\$45,510
EXPENSES						
Contractor Expense	\$320,689	\$317,590	(\$3,099)	\$3,971,689	\$4,024,660	\$52,971
Administration Salaries	12,726	12,810	84	164,514	164,020	(494)
Employer's Payroll Tax	255	260	5	3,311	3,300	(11)
Worker's Compensation	263	260	(3)	3,409	3,360	(49)
Employment Insurance	0	420	420	2,977	5,350	2,373
Group Insurance	332	400	68	5,046	5,200	154
CPP Expense	229	760	531	8,574	9,750	1,176
3 Pension Expense	796	900	104	9,961	11,500	1,539
Gasoline Expense	30,913	40,500	9,587	421,202	486,000	64,798
Professional Fees	1,987	2,750	763	42,146	33,000	(9,146)
Telephone Expense	52	60	8	524	720	196
Computer Expense	15,456	14,270	(1,186)	184,707	174,540	(10,167)
Office Supplies Expense	32	250	218	2,996	3,000	4
Promotions Expense	57	200	143	2,288	2,400	112
Travel Expense	0	0	0	3,085	5,000	1,915
Training Expense	0	0	0	1,643	0	(1,643)
Miscellaneous Expense	8,144	6,250	(1,894)	104,029	75,000	(29,029)
TOTAL EXPENSE	\$391,930	\$397,680	\$5,750	\$4,932,101	\$5,006,800	\$74,699
NET BEFORE DEBT	\$9,989	\$0	\$9,989	\$120,208	\$0	\$120,208
DEBT CHARGES						
Loan Interest Expense	0	0	0	\$0	\$0	\$0
Bank Loan Payment	0	0	0	0	0	0
TOTAL SURPLUS/(COST) OF SERVICE	\$9,989	\$0	\$9,989	\$120,208	\$0	\$120,208
CONTRACTOR TRIPS INFORMATION						
BUS TRIPS	8,104	8,180	76	102,723	104,242	1,519
TAXI TRIPS (incl. taxi no shows) *	3,381	3,503	122	41,704	44,657	2,953
TOTAL TRIPS	11,485	11,683	198	144,427	148,899	4,472

* Taxi Budgeted @ 30% of rides.

ST. JOHN'S TRANSPORTATION COMMISSION
MONTHLY RIDERSHIP STATISTICS
FROM 2019 to 2025



Month	2020	Percentage change 2019/2020	2021	Percentage change 2020/2021	2022	Percentage change 2021/2022	2023	Percentage change 2022/2023	2024	Percentage change 2023/2024	2025	Percentage change 2024/2025
January	228,072	-15.85% **	163,498	-28.31%	149,721	-8.43%	358,076	139.16%	413,286	15.42%	423,764	2.54%
February	293,617	19.78% **	107,644	-63.34%	208,544	93.73%	306,575	47.01%	381,728	24.51%	357,242	-6.41%
March	200,818	-29.37%	120,403	-40.04%	263,211	118.61%	396,109	50.49%	413,639	4.43%	433,022	4.69%
April	62,868	-75.22%	153,926	144.84%	251,554	63.43%	363,836	44.64%	432,581	18.89%	403,251	-6.78%
May	73,659	-71.99%	179,561	143.77%	292,724	63.02%	404,580	38.21%	450,859	11.44%	426,236	-5.46%
June	108,719	-56.86%	190,113	74.87%	305,174	60.52%	400,379	31.20%	429,326	7.23%	415,201	-3.29%
July	141,670	-44.80%	192,650	35.99%	298,584	54.99%	383,892	28.57%	440,892	14.85%	418,098	-5.17%
August	149,188	-43.78%	206,098	38.15%	314,573	52.63%	389,850	23.93%	432,124	10.84%	400,433	-7.33%
September	159,966	-49.30%	244,651	52.94%	363,367	48.52%	461,855	27.10%	452,051	-2.12%	439,214	-2.84%
October	180,519	-44.74%	251,017	39.05%	381,913	52.15%	461,502	20.84%	476,812	3.32%	458,205	-3.90%
November	172,153	-42.95%	257,773	49.73%	375,257	45.58%	449,467	19.78%	440,423	-2.01%	407,098	-7.57%
December	166,556	-31.37%	191,536	15.00%	325,757	70.08%	383,712	17.79%	375,068	-2.25%	351,354	-6.32%
Year-to-date	1,937,805	-40.88%	2,258,870	16.57%	3,530,379	56.29%	4,759,833	34.82%	5,138,789	7.96%	4,933,118	-4.00%
Total Year	1,937,805		2,258,870		3,530,379		4,759,833		5,138,789		4,933,118	
Weekdays	247		253		252		252		249		251	
Saturdays	50		51		52		50		51		52	
Sundays	51		51		51		52		51		52	
No Service	11		3		3		4		8		3	
Stats	7		7		7		7		7		7	
	366		365		365		365		366		365	

** Ridership impacted by 8 days of no service due to SOE and free service from the JAN 25th to FEB 7th after SOE lifted.

ST. JOHN'S TRANSPORTATION COMMISSION

MONTHLY REVENUE RIDERSHIP STATISTICS (EXCLUDES TRANSFERS DATA)

FROM 2019 to 2025



Month	2020	Percentage change 2019/2020	2021	Percentage change 2020/2021	2022	Percentage change 2021/2022	2023	Percentage change 2022/2023	2024	Percentage change 2023/2024	2025	Percentage change 2024/2025
January	209,658	-11.40%	146,552	-30.10%	129,588	-11.58%	297,214	129.35%	333,642	12.26%	340,346	2.01%
February	265,263	25.23%	87,564	-66.99%	176,418	101.47%	253,201	43.52%	306,557	21.07%	285,442	-6.89%
March	171,362	-30.52%	99,088	-42.18%	221,458	123.50%	328,353	48.27%	334,643	1.92%	347,051	3.71%
April	53,859	-75.50%	128,706	138.97%	212,487	65.09%	300,773	41.55%	345,313	14.81%	321,205	-6.98%
May	63,239	-72.05%	149,872	136.99%	244,912	63.41%	331,108	35.19%	361,011	9.03%	340,137	-5.78%
June	95,352	-56.41%	158,106	65.81%	254,258	60.81%	327,995	29.00%	345,189	5.24%	333,403	-3.41%
July	124,516	-44.30%	160,945	29.26%	250,778	55.82%	317,014	26.41%	357,823	12.87%	340,004	-4.98%
August	130,537	-44.10%	173,395	32.83%	264,959	52.81%	321,763	21.44%	350,465	8.92%	322,372	-8.02%
September	138,690	-49.58%	207,853	49.87%	305,212	46.84%	381,107	24.87%	367,087	-3.68%	354,007	-3.56%
October	152,972	-45.82%	212,409	38.85%	318,079	49.75%	378,307	18.93%	384,872	1.74%	368,321	-4.30%
November	144,602	-44.54%	219,831	52.02%	312,105	41.97%	365,948	17.25%	354,836	-3.04%	327,601	-7.68%
December	140,066	-33.43%	167,506	19.59%	270,450	61.46%	310,830	14.93%	301,956	-2.85%	282,137	-6.56%
Year-to-date	<u>1,690,116</u>	<u>-40.61%</u>	<u>1,911,827</u>	<u>13.12%</u>	<u>2,960,704</u>	<u>54.86%</u>	<u>3,913,613</u>	<u>32.19%</u>	<u>4,143,394</u>	<u>5.87%</u>	<u>3,962,026</u>	<u>-4.38%</u>
Total Year	<u>1,690,116</u>		<u>1,911,827</u>		<u>2,960,704</u>		<u>3,913,613</u>		<u>4,143,394</u>		<u>3,962,026</u>	

	ACTUAL	DECEMBER BUDGET	VARIANCE	ACTUAL	YTD BUDGET	VARIANCE
REVENUES						
Passenger Revenue	\$26,386	\$27,293	(\$907)	\$330,409	\$339,820	(\$9,411)
City of Mount Pearl Billing	103,694	84,700	18,994	1,108,706	1,028,260	80,446
Total Revenue	\$130,079	\$111,993	\$18,086	\$1,439,115	\$1,368,080	\$71,035
*Less Variable Expenses						
Operating Expenses	\$56,290	\$51,931	(\$4,359)	\$657,251	\$678,790	\$21,539
Maintenance Expenses	24,571	20,107	(4,464)	283,202	255,620	(27,582)
Finance & Admin. Expenses	15,657	13,148	(2,509)	214,687	201,391	(13,296)
Total Expenses	\$96,518	\$85,186	(\$11,332)	\$1,155,140	\$1,135,801	(\$19,339)
6 Total Overhead Contribution	\$33,561	\$26,807	\$6,754	\$283,975	\$232,279	\$51,696
Mount Pearl Kilometers	16,893.4	14,536.1	2,357.3	186,898.0	177,580.9	9,317.1
Cost per Kilometer	\$7.70	\$7.70		\$7.70	\$7.70	
Riders Per Hour^ - Route 21	27.0					
Riders Per Hour^ - Route 22	19.9					
^ Riders per hour average:						
	Route 21	Route 22				
2016	20.6	16.6				
2017	19.6	15.7				
2018	18.7	15.1				
2019	20.1	17.6				
2020	13.5	10.6				
2021	14.9	12.6				
2022	20.8	18.4				
2023	29.7	24.4				
2024	34.1	27.9				
2025	32.1	24.2				
2016-2025	22.6	18.5				

*Based on actual/budget kilometers and cost per kilometer

	ACTUAL	DECEMBER BUDGET	VARIANCE	ACTUAL	YTD BUDGET	VARIANCE
REVENUES						
Passenger Revenue	\$4,459	\$2,899	\$1,560	\$51,976	\$41,349	\$10,627
Town of Paradise Billing	56,053	34,280	21,773	493,509	412,070	81,439
Total Revenue	\$60,511	\$37,179	\$23,332	\$545,484	\$453,419	\$92,065
*Less Variable Expenses						
Operating Expenses	\$26,185	\$17,243	(\$8,942)	\$248,376	\$224,923	(\$23,453)
Maintenance Expenses	11,430	6,676	(4,754)	106,553	84,737	(21,816)
Finance & Admin. Expenses	7,284	4,366	(2,918)	80,289	66,734	(13,555)
Total Expenses	\$44,899	\$28,285	(\$16,614)	\$435,218	\$376,394	(\$58,824)
Total Overhead Contribution	\$15,612	\$8,894	\$6,718	\$110,266	\$77,025	\$33,241

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Paradise Kilometers	7,858.6	4,826.6	3,032.0	70,842.1	58,858.8	11,983.3
Cost per Kilometer	\$7.70	\$7.70		\$7.70	\$7.70	

Riders Per Hour* 9.5

* Riders per hour average:

2016 (Jun-Dec)	7.2
2017	7.7
2018	7.2
2019	6.9
2020	4.0
2021	5.0
2022	9.3
2023	15.0
2024	16.0
2025	13.8
2016-2025	10.0

*Based on actual/budget kilometers and cost per kilometer

ST. JOHN'S TRANSPORTATION COMMISSION
TRANSIT ADVERTISING FINANCIAL STATEMENT
DECEMBER, 2025



	ACTUAL	DECEMBER BUDGET	VARIANCE	ACTUAL	YEAR TO DATE BUDGET	VARIANCE
REVENUES						
Metrobus Transit Advertising	\$18,623	\$10,000	\$8,623	\$232,459	\$205,000	\$27,459
Total Revenues	\$18,623	\$10,000	\$8,623	\$232,459	\$205,000	\$27,459
EXPENSES						
Salaries	\$3,422	\$3,420	(\$2)	\$43,932	\$43,820	(\$112)
Sales Commission	1,923	1,920	(3)	25,000	24,960	(40)
Sign Production	2,044	580	(1,464)	3,078	6,960	3,882
Promotion	0	0	0	0	1,000	1,000
Vehicle	519	490	(29)	6,848	5,880	(968)
Telephone	52	60	8	584	720	136
Advertising	300	890	590	5,101	10,680	5,579
Sign Installations	0	630	630	735	7,560	6,825
8 Entertainment	700	190	(510)	700	2,280	1,580
Advertising Software	767	360	(407)	9,011	4,320	(4,691)
Total Expenses	\$9,727	\$8,540	(\$1,187)	\$94,989	\$108,180	\$13,191
PROFIT / (LOSS)	\$8,896	\$1,460	\$7,436	\$137,470	\$96,820	\$40,650
Contra Transit Advertising Revenue	\$2,250	\$2,250	\$0	\$27,000	\$27,000	\$0
TOTAL PROFIT / (LOSS)	\$11,146	\$3,710	\$7,436	\$164,470	\$123,820	\$40,650

KEY PERFORMANCE INDICATORS

	12 MTH 2025	12 MTH 2024	12 MTH 2023	12 MTH 2022	TOTAL 2024	TOTAL 2023	TOTAL 2022	TOTAL 2021
FULL SYSTEM								
PASSENGERS PER HOUR	31.11	34.21	32.73	25.04	34.21	32.73	25.04	17.17
ENERGY EFFIC. (Diesel / Rev Hours)	17.91	21.17	21.81	24.23	21.17	21.81	24.23	14.72
FINANCIAL PERFORMANCE (Op Rev / Op Cost)	33.2%	37.3%	36.7%	30.6%	37.3%	36.7%	30.6%	26.9%
MAINTENANCE EFFIC. (Bus Maint / Rev Hours)	31.73	30.15	30.16	29.33	30.15	30.16	29.33	29.39
AVERAGE FARE (Low Income Pass incl.)	1.62	1.63	1.68	1.85	1.63	1.68	1.85	2.20
OPERATING REVENUE / HOUR	52.02	57.33	56.28	47.47	57.33	56.28	47.47	39.50
TOTAL COST PER RIDER	5.08	4.52	5.03	6.42	4.52	5.03	6.42	9.23
ROUTE 28 (Community Bus)								
REVENUE HOURS	1,832.1	1,820.6	1,855.7	1,845.3	1,820.6	1,855.6	1,845.0	1,844.2
RIDERS	11,941	11,650	11,482	9,585	11,650	11,482	9,585	7,462
PASSENGERS PER HOUR	6.52	6.40	6.19	5.19	6.40	6.19	5.20	4.05
OPERATING FUNDING	-	-	-	-	-	-	-	50,000
PASSENGER REVENUE	18,731	19,887	23,025	19,421	19,887	23,025	19,422	14,864
OPERATING REVENUE / HOUR	10.22	10.92	12.41	10.52	10.92	12.41	10.53	35.17
ROUTE 29 (On -Demand)								
REVENUE HOURS	3,597.9	3,568.1	1,192.4	n/a	3,568.1	1,192.4	n/a	n/a
RIDERS	21,878	19,447	4,874	n/a	19,447	4,874	n/a	n/a
PASSENGERS PER HOUR	6.08	5.45	4.09	n/a	5.45	4.09	n/a	n/a
OPERATING FUNDING	105,000	90,000	20,000	n/a	90,000	20,000	n/a	n/a
PASSENGER REVENUE	32,921	28,899	7,235	n/a	28,899	7,235	n/a	n/a
OPERATING REVENUE / HOUR	38.33	33.32	22.84	n/a	33.32	22.84	n/a	n/a

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KEY PERFORMANCE INDICATORS	12 MTH 2025	% of Paid Trips	12 MTH 2024	% of Paid Trips	12 MTH 2023	% of Paid Trips	12 MTH 2022	% of Paid Trips	TOTAL 2024	% of Paid Trips	TOTAL 2023	% of Paid Trips	TOTAL 2022	% of Paid Trips	TOTAL 2021	% of Paid Trips
BUS TRIPS (St. John's)	102,723	68.6%	90,053	64.1%	71,402	53.8%	68,185	58.8%	90,053	64.1%	71,402	53.8%	68,185	58.8%	65,456	64.3%
TAXI TRIPS (St. John's)	41,704	27.8%	44,485	31.7%	53,614	40.4%	41,837	36.1%	44,485	31.7%	53,614	40.4%	41,837	36.1%	31,768	31.2%
TOTAL TRIPS (St. John's)	144,427		134,538		125,016		110,022		134,538		125,016		110,022		97,224	
NO SHOWS (St. John's) (Bus)	5,394	3.6%	5,923	4.2%	7,679	5.8%	6,023	5.2%	5,923	4.2%	7,679	5.8%	6,023	5.2%	4,499	4.4%
TOTAL PAID TRIPS (St. John's)	149,821		140,461		132,695		116,045		140,461		132,695		116,045		101,723	
CANCELLATIONS (St. John's)	98,814	66.0%	99,114	70.6%	89,315	67.3%	58,465	50.4%	99,114	70.6%	89,315	67.3%	58,465	50.4%	48,379	47.6%
GOBUS rides on METROBUS	39,741	26.5%	32,069	22.8%	32,396	24.4%	26,263	22.6%	32,069	22.8%	32,396	24.4%	26,263	22.6%	20,396	20.1%
TOTAL COST PER RIDER (St. John's)	30.62		29.56		30.79		31.99		29.56		30.79		35.29		31.60	

REVENUES

PASSENGER REVENUE	2025	2024	Variance
(\$55,119)			
Cash Revenue	\$66,317	\$75,722	(\$9,405)
10-Ride Passes	\$123,948	\$124,312	(\$364)
Monthly Passes	\$230,871	\$260,995	(\$30,124)
Other (double-rides, Go-Cards, etc)	\$10,490	\$7,790	\$2,700
M-Card fees	\$2,404	\$2,685	(\$281)
Credits / Discounts / Allocations	(\$3,000)	(\$3,091)	\$91
Commission Paid	(\$958)	(\$1,529)	\$571
Total Revenue	\$430,071	\$466,884	(\$36,812)

- ☆☆ Cash revenue down 12.4% from last year & cash ridership down 14%.
- ☆☆ 10-Ride pass revenue was down 0.3% from last year. 10-Ride riders were down 1.0% & sales were down 0.2%.
- ☆☆ Monthly pass revenue was down 11% from last year. Monthly riders were down 12.3% & sales were down 11.8%.
- ☆☆ LIF riders were up 4.6% from 2024.
- ☆☆ Ridership of 351,354 was 6.3% lower than 2024 (375,068) and 7% lower than budget (379,049).
- NOTE: There were 21 week days in 2025 vs 20 in 2024.
- ☆☆ Avg fare (Incl. LIFT) of \$1.74 compared to \$1.74 last year and \$1.72 budget.
- ☆☆ Rides per pass ratio was 21.8 (LIFT passes incl.) compared to 24.1 last year.
- ☆☆ Revenue source percentages with historical comparison:

	Cash	10R	Mth	LIFT
2025	10.4%	15.2%	47.5%	26.9%
2024	11.3%	13.9%	50.7%	24.0%
2023	12.6%	14.2%	48.4%	24.8%
2022	16.4%	15.7%	40.8%	27.1%
2021	18.4%	16.3%	34.3%	30.9%
2020	28.3%	17.5%	44.9%	9.2%
2019	25.9%	16.7%	57.5%	0.0%

LOW INCOME PASS REVENUE ☆☆☆ 8,736 active m-Cards (GoBus cards excluded) - 102,469 rides this month (29% of total rides).
(\$3,808)

ON DEMAND PILOT GRANT ☆☆☆ 8th month in 2nd year of 3-year agreement with Memorial University.
\$5,828 ☆☆☆ There is also monthly semester revenue of \$2,922 in Passenger Revenue as part of the agreement.
This is 85 passes @ 50% discount rate.

MOUNT PEARL REVENUE ☆☆☆ Ridership revenues higher than budget (particularly LIF).
\$18,994 ☆☆☆ Higher KM billed than budget due increase in service hours.
(See Mount Pearl statement for more information).

PARADISE REVENUE ☆☆☆ Ridership revenues higher than budget, resulting in lower direct billing.
\$21,773 ☆☆☆ Higher KM billed than budget due increase in service hours.
(See Paradise statement for more information).

TRANSIT ADVERTISING REVENUE ☆☆☆ Sales booked for the month were higher than budget.
\$8,623 (See Transit Advertising statement for more information).

OTHER INCOME ☆☆☆ Interest earned on bank balance higher than budget. \$1,436
\$14,960 ☆☆☆ Proceeds from auction of 2016 pickup and 2 GOBUS buses. \$13,524
\$14,960

OPERATIONS DEPT

OPERATORS SALARIES	☆ More operator hours at lower pay scale than budgeted.	\$6,800
\$13,664	☆ Temp pay, OT, Stat, net of docked time less than budget.	\$7,161
		\$13,961
FUEL EXPENSE	☆ Budgeted Usage: 186,630 litres @ \$1.8000 /L	\$335,934
\$110,167	☆ Actual Usage: 161,091 litres @ \$1.3984 /L	(\$225,270)
	sub-total	\$110,664
	☆ On Demand & Community Bus Gasoline higher than budget.**	(\$497)
	Total Variance	\$110,167
	☆ Volume Variance: (186,630 - 161,091) @ \$1.8000 /L	\$45,970
	☆ Price Variance: 161,091 @ (\$1.8000 - \$1.3984)	\$64,694
	sub-total	\$110,664
	☆ On Demand & Community Bus Gasoline higher than budget.**	(\$497)
	Total Variance	\$110,167
	☆ Actual burn was 59.5 L / 100KM vs budget of 65.0 L / 100KM.	
	☆ Actual total KM was 279,078 vs budget of 293,840.	
ADVERTISING EXPENSE	☆ Budget not fully utilized in December.	
\$33,708		
PROMOTIONS EXPENSE	☆ Budget not fully utilized in December.	
\$9,185		

MAINTENANCE DEPT

GARAGE SALARIES	☆ One mechanic position not filled & one apprentice back in school.	\$12,599
\$7,937	☆ Overtime, floater pay, net of docked time, higher than budget.	(\$4,662)
		\$7,937
STOCK PARTS EXPENSE	☆ Expenses higher than budget for the month.	
(\$19,510)	Higher costed expenses include:	
	☆ Injectors set. Bus 1066	(\$9,408)
	☆ Write off obsolete parts related to 2001 buses.	(\$10,439)
		(\$19,847)
BUS LUBRICANTS	☆ Budget not fully utilized in December.	
\$20,455		
TIRE EXPENSE	☆ Additional tires above budget required in the month.	
(\$10,534)		
BUS WASH EXPENSE	☆ New set of wash brushes budgeted but not needed in 2025.	
\$6,778		

ST. JOHN'S TRANSPORTATION COMMISSION
BUDGET VARIANCES (CONTINUED...)
DECEMBER, 2025



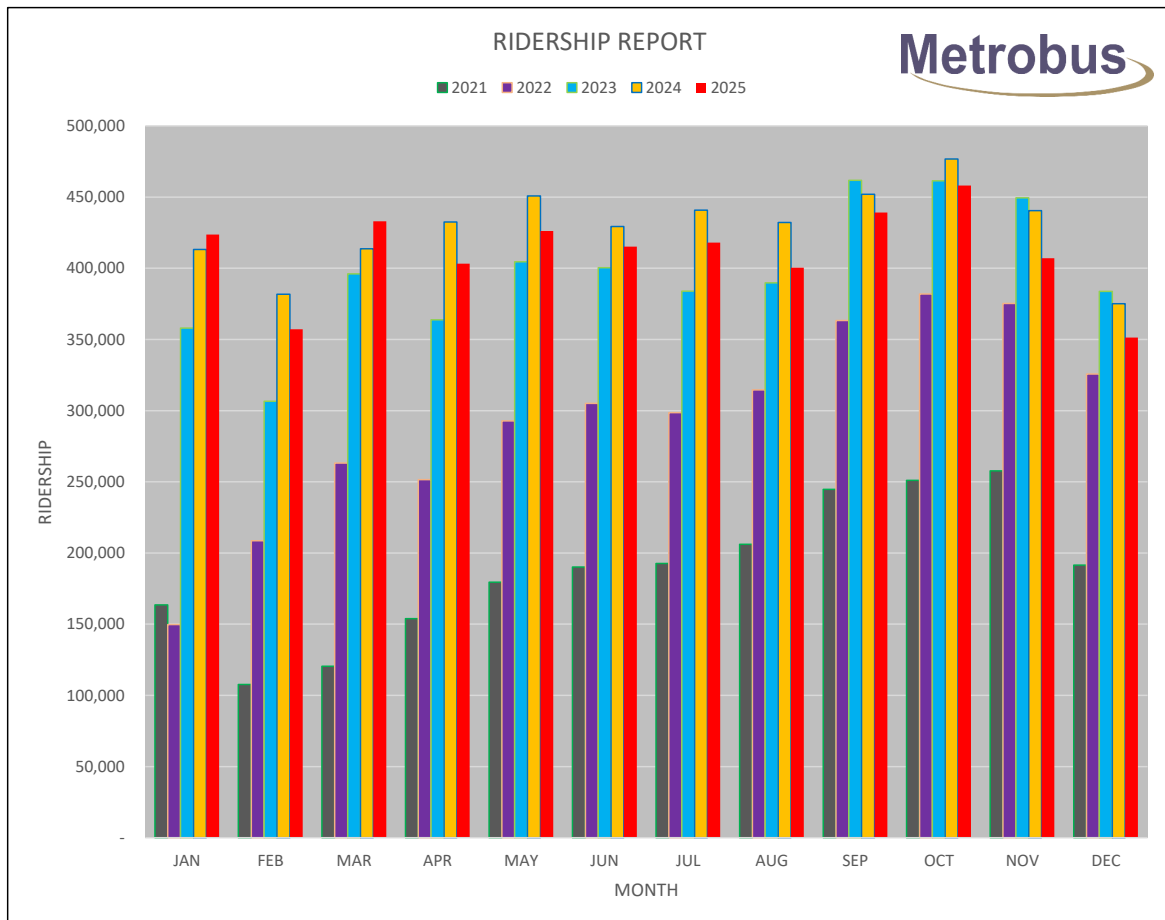
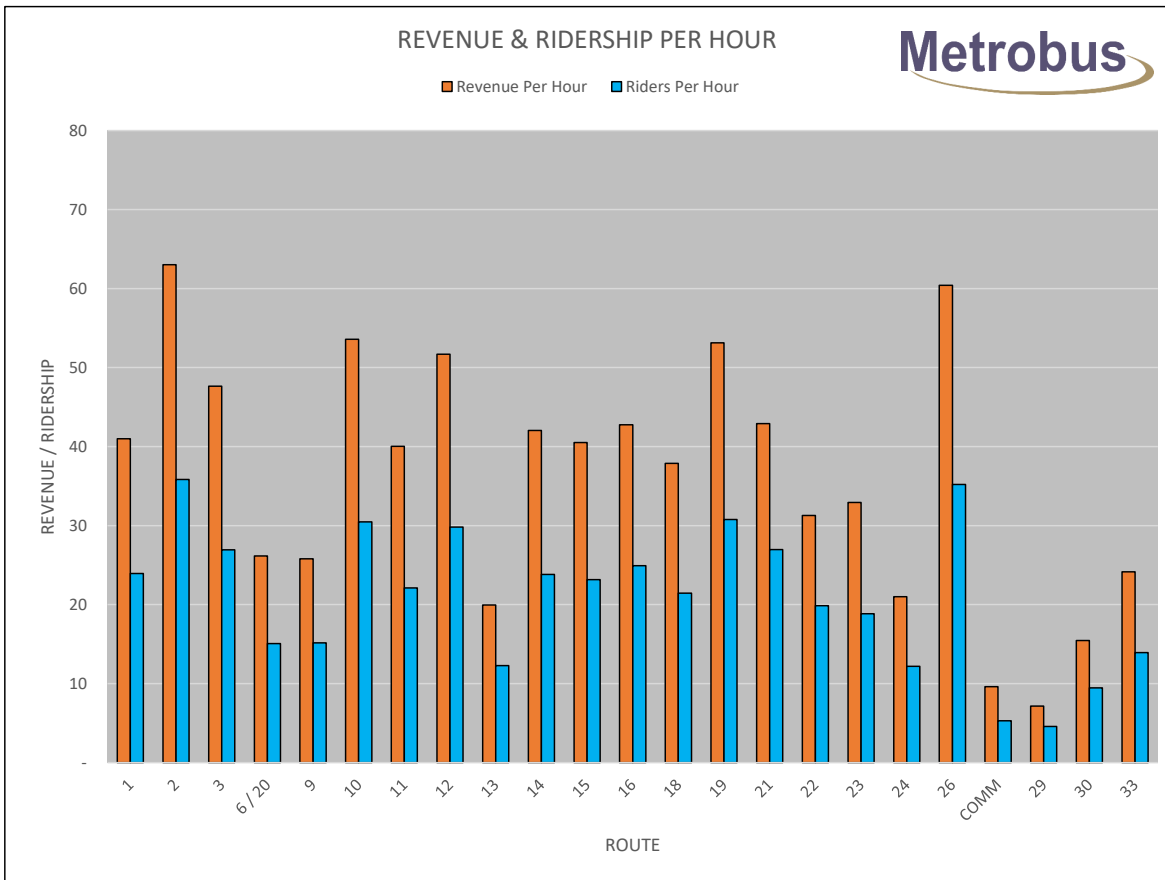
BUILDING & YARDS (\$55,718)	☆ Replacement of CO2 sensors not budgeted.	(\$33,436)
	☆ Emergency call in - urinals blocked	(\$5,553)
	☆ Bus Lifts repairs, Cylinders repairs.	(\$7,559)
	☆ Repairs to Garage A / B Doors.	(\$4,055)
	☆ Gearbox and motor for salter.	(\$1,664)
	☆ Ramp repairs.	(\$1,291)
		(\$53,558)
CAPITAL OUT OF REVENUE (\$29,861)	☆ 6 Office chairs to replace worn out units.	(\$7,335)
	☆ 12 m-card point of sale handhelds to replace obsolete units.	(\$22,526)
		(\$29,861)

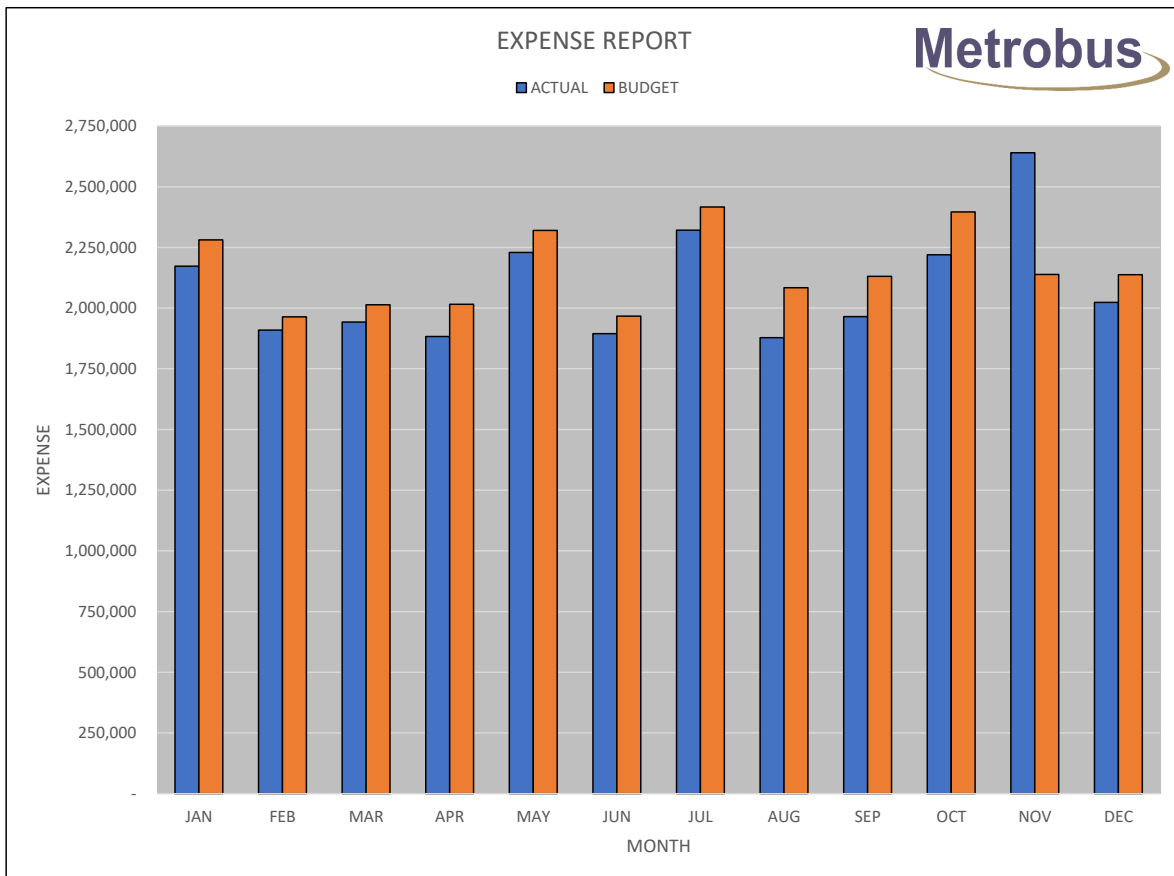
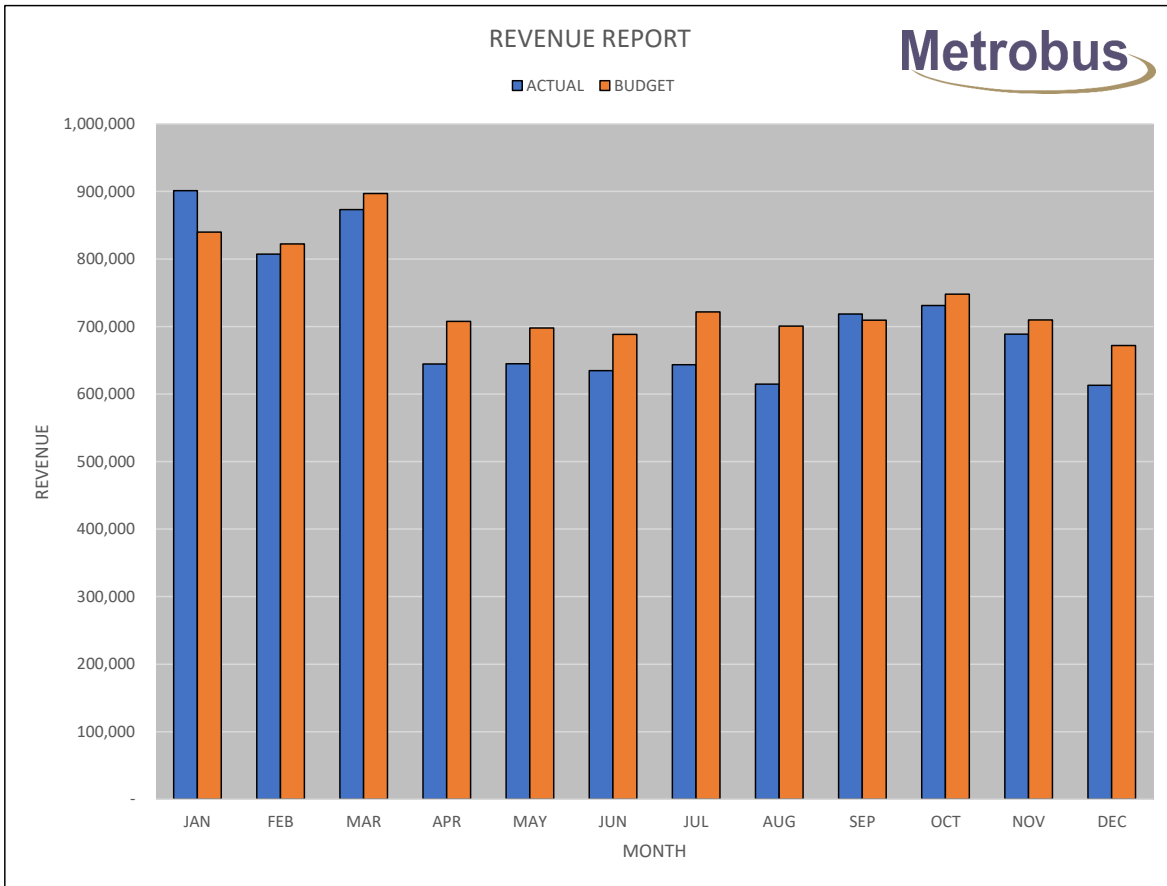
FINANCE & HUMAN RESOURCES

CPP EXPENSE (\$8,506)	☆ A lot of new employees not reached maximum contributions as of end of the year, combined with higher ceilings due to additon of CPP2.	
PENSION EXPENSE \$12,247	☆ More DC members than budgeted (net of DB Position) & changes in DB rates (Union 124.8% vs 122.8%, Non-union 162.0% vs 159.7%)	(\$10,803)
	☆ DC Plan fees Oct-Dec 2025 not budgeted.	(\$7,950)
	☆ Special pension payment balance paid in full in November.	\$31,000
		\$12,247
PROFESSIONAL FEES (\$22,249)	☆ Early bill for 2025 audit work done to year end.	(\$8,343)
	☆ HR Support - new operator screening consulting fees.	(\$7,125)
	☆ HR consulting fees - GM Performance Review Services.	(\$6,361)
		(\$21,829)
COMPUTER EXPENSE \$10,239	☆ New Acct/HR software & OnBoard Stop Ann Sys support fees not yet begun.	\$7,833
	☆ Scheduling software support fees (REMIX) not in place.	\$5,000
	☆ Hardware purchases higher than budget in month.	(\$2,594)
		\$10,239
CAPITAL OUT OF REVENUE \$40,000	☆ Budget not utilized.	
BANK LOAN PAYMENT & INTEREST \$60,413	☆ Debt related to on-board stop announcement system not yet taken and debt for only 5 of the budgeted 16 Hybrid buses taken as of December.	
CAPITAL OUT OF REVENUE (\$2,453,205)	☆ 2 new Hybrid buses.	(\$2,449,205)
	☆ 2 Solar Panel kits.	(\$4,000)
		(\$2,453,205)
ICIP FUNDING \$1,799,336	☆ Funding - 2 new Hybrid buses.	\$1,796,002
	☆ Funding - 2 new Solar Panel kits.	\$3,334
		\$1,799,336

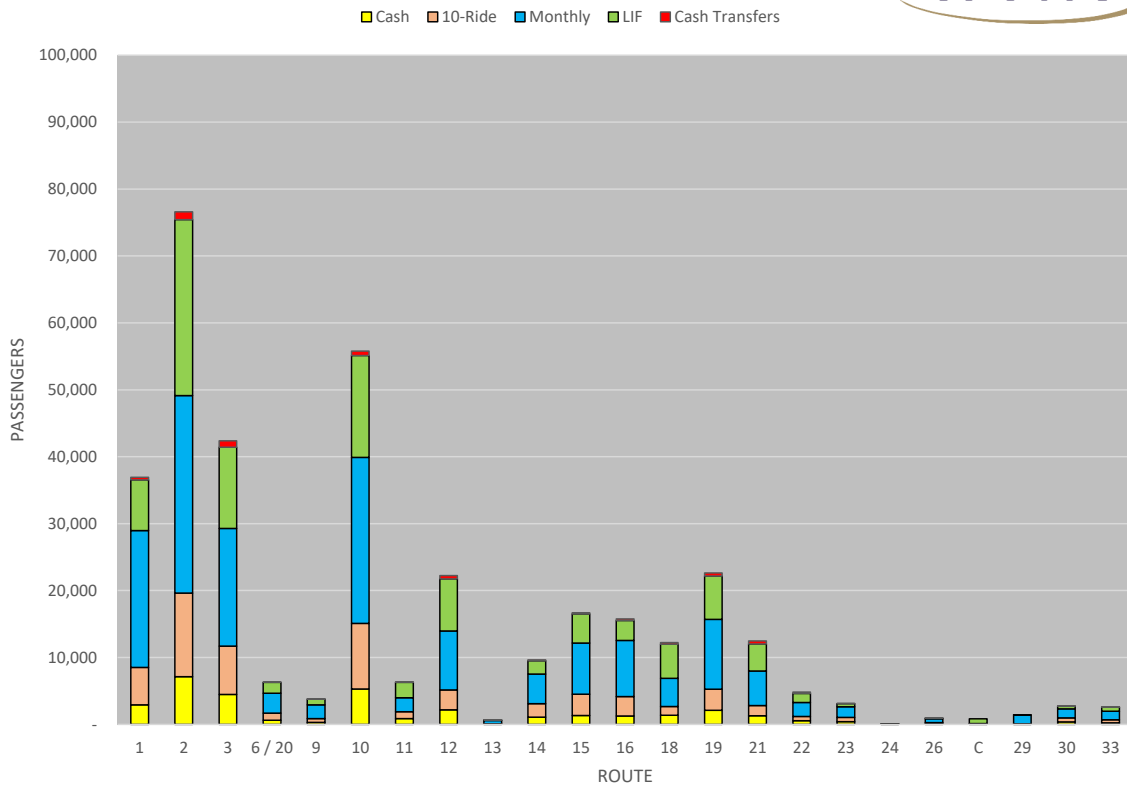
GOBUS

CONTRACTOR EXPENSE	☆ BUDGET - Riders Bus:	8,180 rides @ \$27.38	\$223,968
(\$3,099)	☆ BUDGET - Riders Taxi:	3,503 rides @ \$24.50	\$85,824
	☆ BUDGET - No Shows:	570 rides @ \$13.69	\$7,798
			\$317,590
	☆ ACTUAL - Riders Bus:	8,104 rides @ \$27.38	(\$221,848)
	☆ ACTUAL - Riders Taxi:	3,158 rides @ \$28.40	(\$89,691)
	☆ ACTUAL - No Shows Taxi:	223 rides @ \$11.99	(\$2,674)
	☆ ACTUAL - No Shows:	473 rides @ \$13.69	(\$6,477)
			(\$320,689)
			(\$3,099)
GASOLINE EXPENSE	☆ Budgeted Usage:	27,000 litres @ \$1.5000 / L	\$40,500
\$9,587	☆ Actual Usage:	23,245 litres @ \$1.3298 / L	(\$30,913)
			\$9,587
	☆ Volume Variance:	(27,000 - 23,245) @ \$1.5000 / L	\$5,633
	☆ Price Variance:	23,245 @ (\$1.5000 - \$1.3298) / L	\$3,954
			\$9,587





TOTAL PASSENGERS BY ROUTE



ROUTE	REVENUE HOURS	DIRECT BILLING	REVENUE	COST	RC RATIOS	
					MONTHLY	YTD
1	1,525.74		\$62,551.61	\$223,554.48	0.28	0.34
2	2,105.45		\$132,697.83	\$308,494.74	0.43	0.42
3	1,538.06		\$73,285.08	\$225,359.63	0.33	0.33
6	415.68		\$10,867.95	\$60,906.26	0.18	0.17
9	248.43		\$6,406.25	\$36,400.46	0.18	0.22
10	1,807.64		\$96,861.72	\$264,859.03	0.37	0.41
11	284.18		\$11,374.54	\$41,638.62	0.27	0.27
12	729.39		\$37,697.67	\$106,871.68	0.35	0.35
13	54.18		\$1,080.50	\$7,938.56	0.14	0.27
14	399.30		\$16,792.51	\$58,506.23	0.29	0.31
15	712.07		\$28,845.17	\$104,333.92	0.28	0.31
16	622.54		\$26,621.41	\$91,215.81	0.29	0.35
18	558.41		\$21,144.80	\$81,819.35	0.26	0.24
19	721.05		\$38,315.27	\$105,649.69	0.36	0.36
21	445.36	\$61,657.68	\$19,110.70	\$65,255.04	0.29	0.30
22	232.68	\$42,035.88	\$7,275.92	\$34,092.74	0.21	0.25
23	164.75		\$5,427.00	\$24,139.50	0.22	0.23
24	5.25		\$110.23	\$769.24	0.14	0.33
26	26.25		\$1,586.20	\$3,846.20	0.41	0.62
28 - Community	154.95		\$1,490.37	\$22,703.58	0.07	0.07
29 - On-Demand	315.26	\$5,828.00	\$2,260.35	\$46,192.53	0.05	0.06
30	288.23	\$56,052.59	\$4,458.63	\$42,232.04	0.11	0.14
33	185.43		\$4,475.50	\$27,169.57	0.16	0.19
	13,540.28	\$165,574.15	\$610,737.22	\$1,983,948.91	0.31	0.33

Cost / revenue hour (includes regular debt payments):

\$146.52

Total Expenses	\$1,983,952
Debt Payment / Interest	\$1,987

